



Eurozone in the Doldrums

12-13 March 2015

THURSDAY, MARCH 12TH

UNIVERSITY OF MILANO-BICOCCA – PIAZZA DELL'ATENEO NUOVO, 1

BUILDING U6, 4TH FLOOR – AULA RODOLFI

9.00-11.15

SCIENTIFIC WORKSHOP, SESSION 1 (CHAIR: PATRIZIO TIRELLI)

Paper-givers:

Claudio Morana (University of Milan-Bicocca): “It ain’t over till it’s over: Great 4 in the way it all began”

Matthias Hartmann (Heidelberg University): “Cross-sectional evidence on the relation between monetary policy, macroeconomic conditions and low-frequency inflation uncertainty”

Menelaos Karanasos (Brunel University): “Modelling Stock Volatilities During Financial Crises: a Time Varying Coefficient Approach”

Discussants:

Livio Stracca, Marek Jarociński, Paulo Rodrigues

11.15-11.45

Coffee break

11.45-13.15

SCIENTIFIC WORKSHOP, SESSION 2 (CHAIR: CLAUDIO MORANA)

Paper-givers:

Richard Baillie (Queen Mary University London): “Inference for Impulse Response Coefficients from Multivariate Fractionally Integrated Processes”

Lorenzo Menna, Patrizio Tirelli (University of Milan-Bicocca): “Limited Asset Market Participation and the Optimal Fiscal and Monetary Policies”

Discussants:

Mark Jensen, Vivien Lewis

13.15-14.30

Lunch



14.30-16.00 **SCIENTIFIC WORKSHOP, SESSION 3 (CHAIR: DOMENICO DELLI GATTI)**

Paper-givers: **Cars Hommes**, Isabelle Salle (University of Amsterdam): “Monetary and Fiscal Policy Design at the Zero Lower Bound: Evidence from the Lab”
Pablo Rovira Kaltwasser* (KU Leuven)

Discussants: Martin Dufwenberg

16.00-16.30 *Coffee break*

16.30-18.00 **SCIENTIFIC WORKSHOP, SESSION 4 (CHAIR: CARS HOMMES)**

Paper-givers: **Alberto Cardaci, Francesco Saraceno** (Sciences Po): “Inequality, Imbalances and Economic Crises. An Agent Based Model”
Mario Amendola, Jean-Luc Gaffard, Fabrizio Patriarca (Sciences Po/La Sapienza): “Inequality, debt and taxation: The perverse relation between the productive and the non-productive assets of the economy”

Discussants: Domenico Delli Gatti, Jakob Grazzini

19.30 **WORKING DINNER**

FRIDAY, MARCH 13TH

PALAZZO CLERICI – VIA CLERICI, 5

9.30-11.00 **RASTANEWS: STEERING COMMITTEE + INTERNATIONAL ADVISORY BOARD**

11.00-11.30 *Coffee break*

11.30-13.00 **SCIENTIFIC WORKSHOP, SESSION 5 (CHAIR: FRANCESCO SARACENO)**

Paper-givers: **Alessandro Spelta** (Università Cattolica di Milano): “Discovering Systemically Important Financial Institutions: A Complex Approach”
Alice Albonico, Alessia Paccagnini, Patrizio Tirelli (University of Milan-Bicocca): “Estimating a DSGE Model with Limited Asset Market Participation for the Euro Area”

Discussants: Giulia Iori, Francesco Furlanetto

13.00-14.00 *Lunch*



14.00-15.30

SCIENTIFIC WORKSHOP, SESSION 6 (CHAIR: LORENZO MENNA)

Paper-givers:

Zoltán Schepp (Pécs University): “Pricing foreign currency debt in Hungary”

Daniela Maggioni (Università Politecnica delle Marche): “Does Export Complexity Matter for Firms’ Output Volatility?”

Discussants:

Peter Benczur, Francesco Pappadà

15.30-16.00

Coffee break

16.00-17.30

Closed-door workshop “**THE LEGACY OF THE EUROCRISIS**”

18.00-19.30

International Conference “**ESCAPING THE FATE OF RECURRING CRISES**”